ARTCURIAL PARIS MAKES A WORLD AUCTION RECORD FOR MODERNITY AND DIALOGUE

COLLAGE BY MAX ERNST AUCTION AT 12 M\$

Paris, Washington DC, 23.06.2015, 19:40 Time

USPA NEWS - This proposal seduced the French and international collectors who have allowed the auction house to win over 6 auction records, beginning in June Under the hammer Master Francis Briest, these two sales totalling € 10,945,770 / \$ 12,040,347, exceeding the overall estimate.

IMPRESSIONNIST AND MODERN / POST-WAR & CONTEMPORARY REACHES AUCTION RECORDS------

For the first time, the two sales were united by an artistic journey combining a selection of works of the entire twentieth century. This conversation between artists, between the works, as could a collector or an expert, was entitled Modernity: A Dialogue.

On 1 and 2 June 2015, Artcurial innovated for this summer week dedicated to impressionist art, modern and contemporary.

The week began with the Post-War & Contemporary Art on Monday, June 1st. The sale totalled € 6,281,270 / \$ 6,892,438, exceeding its overall estimate, while 80% of lots found buyers. Proof of the relevance of the choice of the proposed works, Artcurial achieves 5 records, including 4 world records at auction and one European record at auction.

On 2 June, the week continued back in time with the sale Impressionist & Modern. It totals \leq 4,664,500 / \$ 5,130,950, with 64% of lots sold. The rare collage by Max Ernst (lot 8), illustrating the collection of Paul Eluard Rehearsals (preferred book of the author), takes off from the start of the sale at \leq 559,800 / \$ 615,780, quadrupling its estimate, and setting a new world record for a collage by Max Ernst at auction.

TOP LOT:

Lot 20: Chu Teh-Chun, Untitled, 1956, Oil on canvas, 100 x 100 cm, fees awarded € 510,200 / \$ 559,945 (estimate: 250 000-350 € 000).

Lot 6: Max Ernst, Untitled, 1921 Collage and gouache on paper, 7 x 9cm, fees awarded € 559,800 / \$ 615,780 (estimate: 150 000-200 € 000). World record for a collage by Max Ernst auction

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NOTICE OF CONTEMPORARY ART EXPERTS AND POST WAR------

Karim Hoss and Karim Hugues Sebilleau, Post-War & Contemporary specialists Artcurial, declared: "This sale is the result of research aimed towards quality, both in terms of the works presented as hanging or catalog. The solicitation of buyers from around the world bearing fruit due studied prices and rigorous work of selection."

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Editorial program service of General News Agency:

United Press Association, Inc. 3651 Lindell Road, Suite D168 Las Vegas, NV 89103, USA (702) 943.0321 Local (702) 943.0233 Facsimile info@unitedpressassociation.org info@gna24.com www.gna24.com